

COMMISSIONERS APPROVAL

ROKOSCH

GRANDSTAFF

THOMPSON

CHILCOTT

DRISCOLL

PLETTENBERG (Clerk & Recorder)

Date.....August 24, 2007

Members Present.....Commissioner Alan Thompson and  
Commissioner Kathleen Driscoll

Minutes: Glenda Wiles

The Board met to discuss the request by Park District No. 2 (Aquatic Facility) for a \$25,000 line of credit from Farmers State Bank. Present at this meeting were Treasurer Joanne Johnson and Civil Counsel Alex Beal. It was noted there was no quorum and if the Commissioners chose to make a decision this date, Commissioner Rokosch was available for conference call. Alex noted the Park District is a subdivision of Ravalli County, and thus a tax-exempt organization under Federal law. However, the District does not have the legal ability to borrow funds on its own, but with the concurrence of the Board of County Commissioners, it may do so. Alex also noted while there is no risk to the county in having the loan paid off; as the mill (tax monies) will be collected with the November/December tax schedule, the Commissioners may want to address why the District needs to borrow money. He noted the last audit for the District was 'somewhat scary' because they could not find records of monies spent, nor do they know where there monies are going. The question seems to be the use of their overtime funds. He stated the Commissioners could condition the ability to obtain this loan from Farmers, for example including an ending date or the use of funds for hiring an accountant.

Discussion also included the monies the District borrowed from the county in the previous years in order to keep the pool open. Commissioner Thompson expressed concern about obligating the county to monies that are not being managed properly. Commissioner Driscoll agreed noting they need to meet with the District Board to discuss this issue, making sure the money will be properly managed.

It was agreed to set up a meeting when a full Board of Commissioners was present, having both a representative of Farmers Bank and District Board Members present prior to making any decision.

The remainder of the day was spent in office management.